

Resolution No. 82 March 16, 2010

Encouraging And Supporting The Construction Of Belleayre Resort To Be Managed By Crossroads Ventures, LLC – Supporting Economic Development And The Tourism Industry In Ulster County

WHEREAS, upon full build out, the Belleayre Resort's projected benefits would be: approximately 2,176 man-years of construction work; 541 full-time and 230 part-time jobs; direct and indirect wages of approximately \$47 million per year; annual real property tax revenues due Ulster County of over \$500,000, and estimated annual sales and bed tax revenues to Ulster County of \$2.3 million, and

WHEREAS, Crossroads Ventures, LLC, has entered into an Agreement In Principle with the State of New York whereby major improvements to the Belleayre Ski Center will proceed in parallel with the construction of the Belleayre resort, resulting in significant increases in annual skier visits and additional economic activity throughout Ulster County, and

WHEREAS, Crossroads Ventures LLC, will also be an anchor to encourage development of new businesses while supporting existing businesses such as specialty shops and restaurants all along the Route 28 corridor, and

WHEREAS, on September 5, 2007, seven environmental groups, the State of New York and Crossroad Ventures, LLC, became party to an Agreement in Principle, related to the proposed Belleayre Resort development which envisioned, among other things, that more than 1,200 acres of land on the eastern side of the Belleayre Ski Center would be sold for inclusion in the Catskill Forest Preserve and protected in perpetuity as "forever wild," and

WHEREAS, the development of the resort will benefit residents and taxpayers living in all communities throughout Ulster County, and

WHEREAS, the Economic Development and Tourism Committee has met and reviewed said request with a majority of the members voting approval, now, therefore, be it

RESOLVED, that the Ulster County Legislature encourages and strongly supports the construction of said Belleayre Resort to be managed by Crossroads Ventures LLC, and, be it further

RESOLVED, that the Ulster County Legislature is committed to working with Crossroads Ventures LLC management, and offering any appropriate assistance to acquire permits, licenses, and/or easements to assure the development of this resort,

